

CITY OF SALISBURY, NORTH CAROLINA

SPECIAL REVENUE FUNDS

**STATEMENT OF REVENUES
AND OTHER FINANCING SOURCES**

For the Year Ending June 30, 2006
With Estimated Actual for the Year Ending June 30, 2005 and
Actual for the Year Ended June 30, 2004

	2004 Actual	2005 Estimate	2006 Budget
REVENUES:			
Intergovernmental:			
Federal	<u>\$ 407,340</u>	<u>\$ 565,592</u>	<u>\$ 529,149</u>
Miscellaneous:			
Other	<u>\$ 389,325</u>	<u>\$ 305,148</u>	<u>\$ 75,000</u>
OTHER FINANCING SOURCES:			
Proceeds from Section 108 Loan	<u>\$ 375,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u><u>\$ 1,171,665</u></u>	<u><u>\$ 870,740</u></u>	<u><u>\$ 604,149</u></u>

FUND – Special Revenue Funds

STATEMENT OF PURPOSE

The Special Revenue Funds account for the operations of the City's Community Development programs as financed by the U.S. Department of Housing & Urban Development and the Cabarrus/Iredell/Rowan HOME consortium.

BUDGET REQUEST SUMMARY

	Actual FY03-04	Budgeted FY04-05	Requested FY05-06	Mgr Recommends FY05-06	Adopted FY05-06
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Operating	1,107,312	657,013	604,149	604,149	604,149
Capital	-	-	-	-	-
TOTAL	\$ 1,107,312	\$ 657,013	\$ 604,149	\$ 604,149	\$ 604,149